
TAIWAN PCB TECHVEST CO., LTD

(8213.TW)

2018 Investor Conference

20180823



Safe Harbor Statement

The statements in respect of historical matters may contain unaudited information, which may have certain deficiency or weakness so as not to fairly present financial condition or the result of operations of tpt.

The statements in this release are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of tpt (the “ Company”) to be materially different from what may be implied by such forward-looking statements.

The Company undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.

Statement of Comprehensive Income

Unit : NT\$ thousands

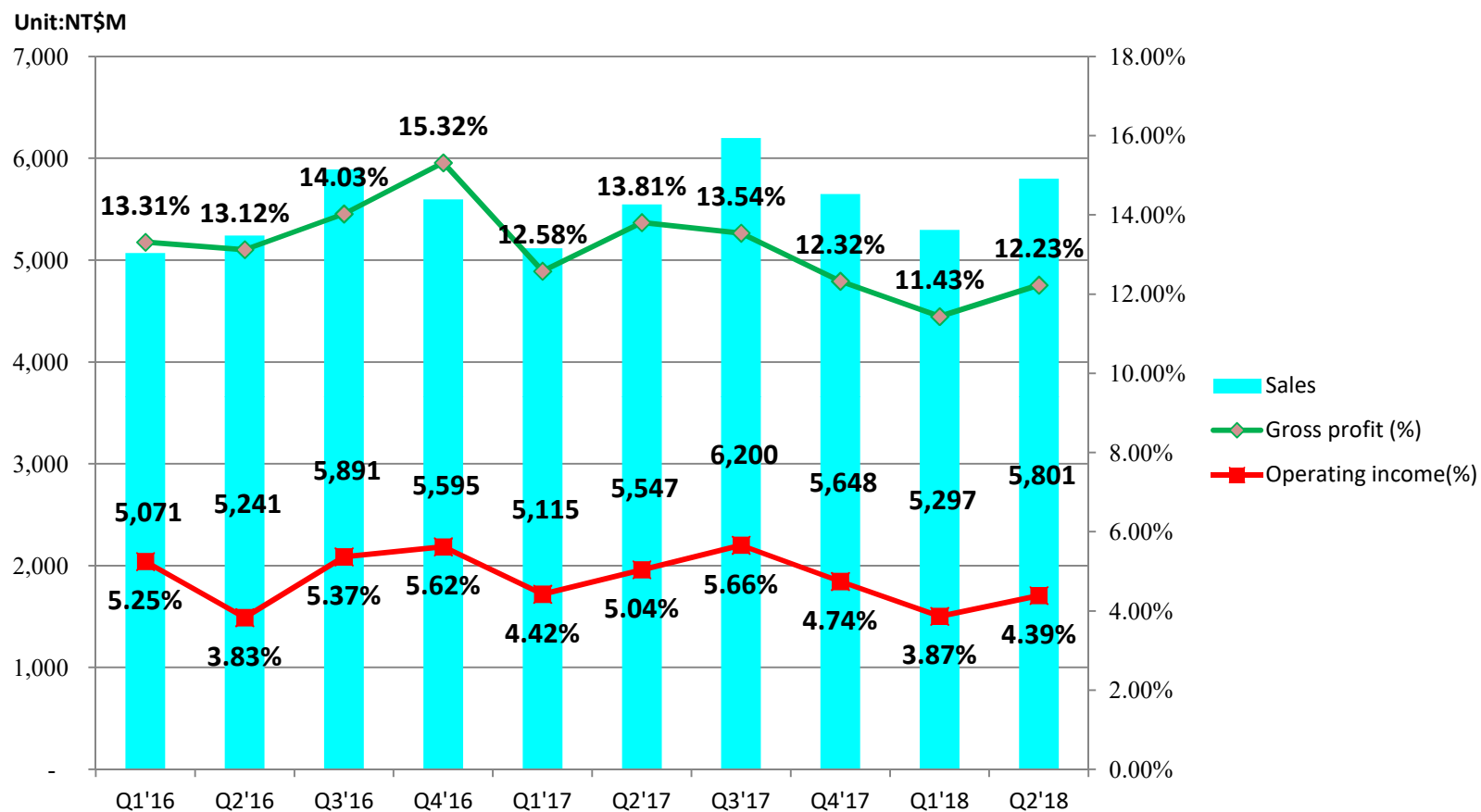
Key accounts	2018Q2		2018Q1		QoQ	2017Q2		YoY
	Amount	%	Amount	%		Amount	%	
Net Sales	5,800,747	100.0%	5,297,445	100.0%	9.5%	5,547,051	100.0%	4.6%
Gross Profit	709,234	12.2%	605,639	11.4%	17.1%	765,823	13.8%	-7.4%
Operating Expenses	454,677	7.8%	400,888	7.6%		486,261	8.8%	
Operating Income	254,557	4.4%	204,751	3.8%	24.3%	279,562	5.0%	-8.9%
Net Non-OP Income and Expenses	68,751	1.2%	(3,687)	-0.1%		8,947	0.2%	
Income before tax	323,308	5.6%	201,064	3.7%	60.8%	288,509	5.2%	12.1%
Income tax expense	105,171	1.8%	34,873	0.7%		100,608	1.8%	
Profit after tax	218,137	3.8%	166,191	3.0%	31.3%	187,901	3.4%	16.1%
Net income								
Attributable to:								
Shareholders of the Parent	182,246	3.2%	138,879	2.6%	31.2%	168,558	3.0%	8.1%
Non-controlling Interests	35,891	0.6%	27,312	0.4%	31.4%	19,343	0.4%	85.6%
EPS-basic (in NT\$)	0.74		0.56		32.1%	0.69		7.2%

Statement of Comprehensive Income

Unit : NT\$ thousands

Key accounts	2018H1		2017H2		HoH	2017H1		YoY
	Amount	%	Amount	%		Amount	%	
Net Sales	11,098,192	100.0%	11,847,725	100.0%	-6.3%	10,662,394	100.0%	4.1%
Gross Profit	1,314,873	11.8%	1,534,593	13.0%	-14.3%	1,409,275	13.2%	-6.7%
Operating Expenses	855,565	7.7%	915,772	7.7%		903,491	8.5%	
Operating Income	459,308	4.1%	618,821	5.3%	-25.8%	505,784	4.7%	-9.2%
Net Non-OP Income and Expenses	65,064	0.6%	8,506	0.1%		(12,908)	-0.1%	
Income before tax	524,372	4.7%	627,327	5.4%	-16.4%	492,876	4.6%	6.4%
Income tax expense	140,044	1.3%	159,044	1.3%		145,188	1.4%	
Profit after tax	384,328	3.4%	468,283	4.1%	-17.9%	347,688	3.3%	10.5%
Net income								
Attributable to:								
Shareholders of the Parent	321,125	2.9%	390,964	3.3%	-17.9%	304,946	2.9%	5.3%
Non-controlling Interests	63,203	0.5%	77,319	0.8%	-18.3%	42,742	0.4%	47.9%
EPS-basic (in NT\$)	1.31		1.59		-17.6%	1.24		5.6%

Consolidated Sales & Profit Trend



Balance Sheet

Unit : NT\$M

Key accounts	2018/06/30		2017/06/30		2017/12/31	
	Amount	%	Amount	%	Amount	%
Current assests	16,973	65.7%	16,772	64.3%	17,378	65.7%
Inventory	2,111	8.2%	2,126	8.2%	2,143	8.1%
Account Receivable	8,122	31.4%	7,105	27.2%	7,580	28.6%
Non-current assets	8,865	34.3%	9,308	35.7%	9,082	34.3%
Total Asseta	25,838	100.0%	26,080	100.0%	26,460	100.0%
Current Liabilities	11,191	43.3%	11,813	45.3%	11,742	44.4%
Non-current Liabilities	2,463	9.5%	2,656	10.2%	2,431	9.2%
Total Liabilities	13,654	52.8%	14,469	55.5%	14,173	53.6%
Total Equity Attributable to owners of the Company	9,514	36.8%	8,959	34.4%	9,524	36.0%
Non-Controlling Interests	2,670	10.3%	2,652	10.2%	2,763	10.4%
Total Equity	12,184	47.2%	11,611	44.5%	12,287	46.4%
Liabilities and Equity	25,838	100.0%	26,080	100.0%	26,460	100.0%
Current Ratio		151.7%		142.0%		148.0%

Statement of Cash Flows

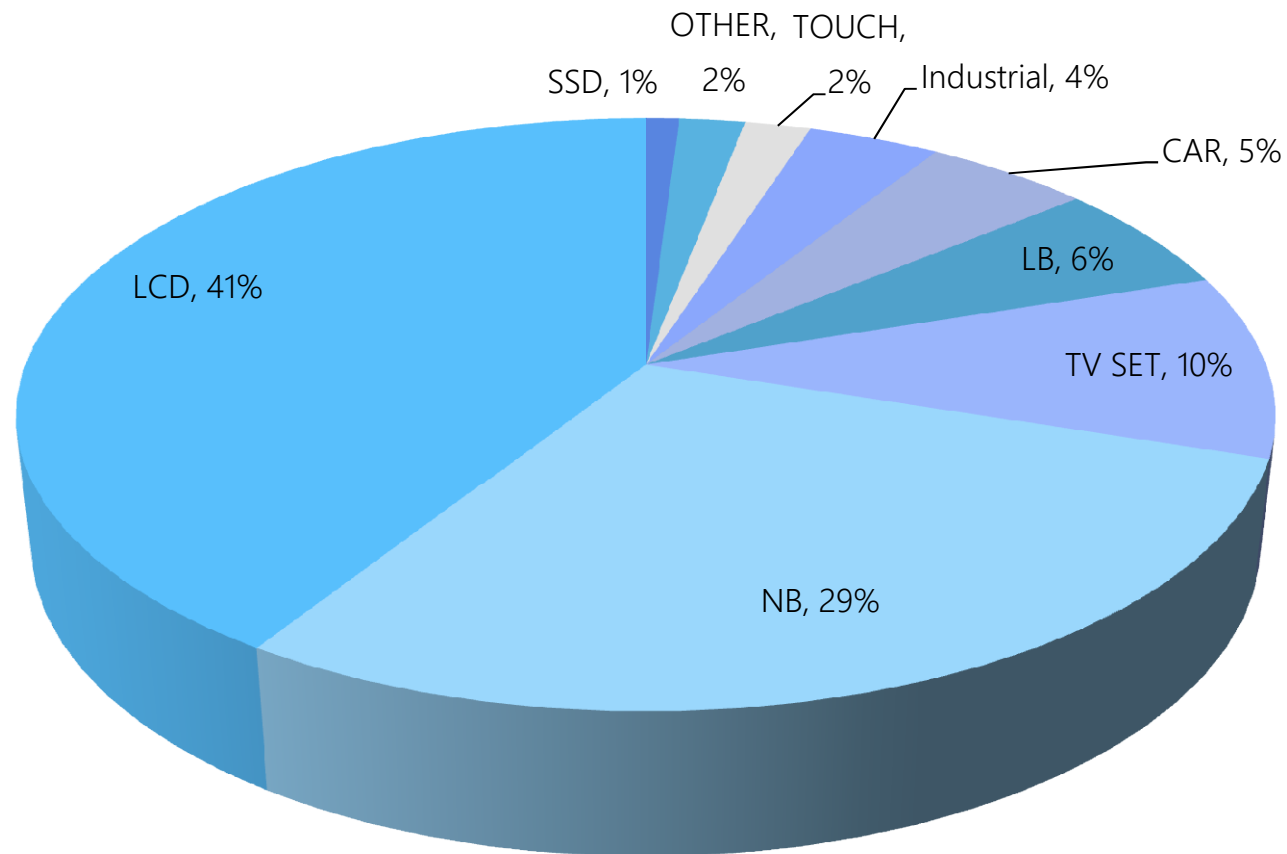
Unit : NT\$M

Key accounts	2018H1	2017H1	2017	2016
Net Income before Tax	524	493	1,120	1,274
Depreciation & Amortization	595	620	1,242	1,376
Net Cash Generated from Operation	510	694	2,188	1,897
Acquisition of Property, plant and equipment	(334)	(445)	(776)	(737)
Net Cash Provided by(used in) Investing Activities	(403)	(434)	(739)	(324)
Increase in(repayment of) Short-term & Long-term Loans	(862)	(911)	(1,600)	(316)
Cash Dividends			(369)	(542)
Net Cash Provided by (used in) Financing Activities	(1,058)	(993)	(2,052)	(1,798)
Net Increase(Decrease) in Cash and Cash equivalents	(916)	(875)	(652)	(506)
Cash and Cash equivalents at end of period	6,135	6,829	7,052	7,704

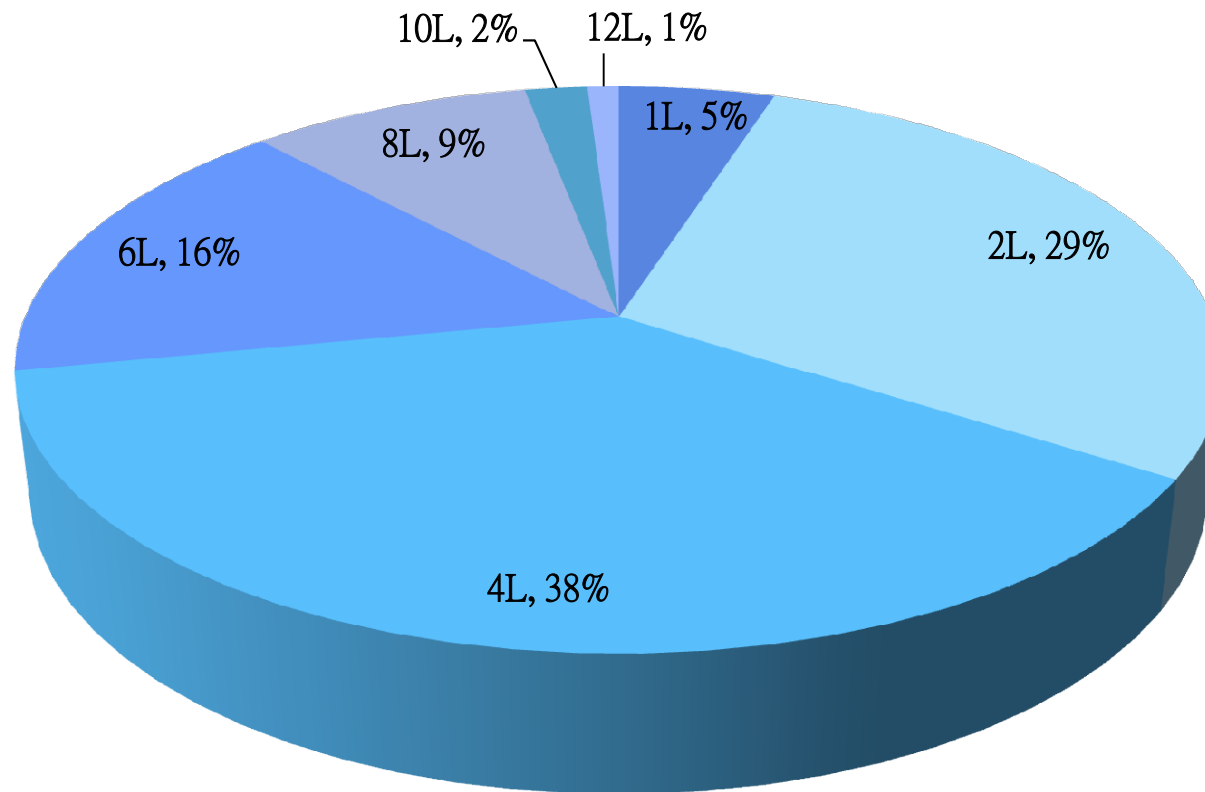
Factory's Location 廠區分佈



Product Application (Base on year 2017 sales amount)



Product Structure by Layers (Base on year 2017 sales amount)



Q & A



Thank You!