
TAIWAN PCB TECHVEST CO., LTD

(8213.TW)

2020 Investor Conference

2020.09.04



Safe Harbor Statement

TPT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on tpt's current expectations.

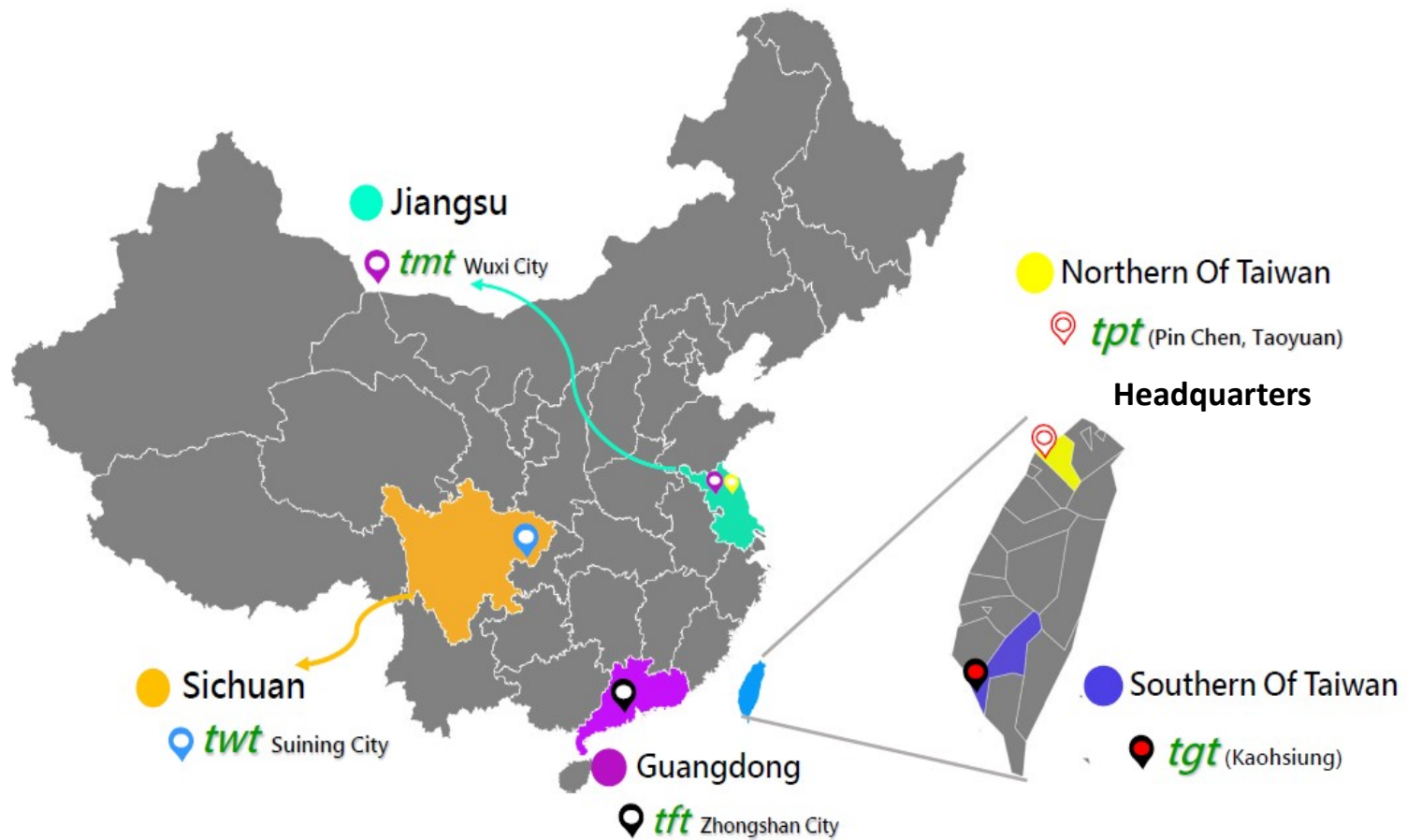
In addition, any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).

Except as required by law, our release of forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Overview

1. **Established** : Apr. 1998
2. **Capability** : Single side to 12L, HDI
3. **Capacity** : 8500 K Square Feet Monthly
4. **Product** : TFT LCD 、TV Main Board 、NB Main Board 、
Mini LED 、HDI 、Automotive 、Industrial
5. **Applications and Types of End Products**
Display: TV 、Monitor 、PID etc.
Computers and Consumer : NB 、Touch Pad 、SSD etc.
Automotive and Industrial

Facilities Location



Statement of Comprehensive Income

Unit : NT\$ thousands

Key accounts	2020Q2		2020Q1		QoQ	2019Q2		YoY
	Amount	%	Amount	%		Amount	%	
Net Sales	5,873,810	100.0%	4,796,295	100.0%	22.5%	5,536,867	100.0%	6.1%
Gross Profit	886,387	15.1%	472,119	9.8%	87.7%	793,287	14.3%	11.7%
Operating Expenses	434,279	7.4%	425,297	8.9%	2.1%	496,775	9.0%	-12.6%
Operating Income	452,108	7.7%	46,822	1.0%	865.6%	296,512	5.4%	52.5%
Net Non-OP Income and Expenses	-4,134	-0.1%	1,160,248	24.2%	-100.4%	71,734	1.3%	-105.8%
Income before tax	447,974	7.6%	1,207,070	25.2%	-62.9%	368,246	6.7%	21.7%
Income tax expense	-113,146	-1.9%	-343,642	-7.2%	-67.1%	-98,230	-1.8%	15.2%
Profit after tax	334,828	5.7%	863,428	18.0%	-61.2%	270,016	4.9%	24.0%
Net income								
Attributable to:								
Shareholders of the Parent	336,742	5.7%	888,557	18.5%	-62.1%	302,510	5.5%	11.3%
Non-controlling Interests	-1,914	0.0%	-25,129	-0.5%	-92.4%	-32,494	-0.6%	-94.1%
EPS-basic (in NT\$)	1.28		3.30		-61.2%	1.14		12.3%

Statement of Comprehensive Income

Unit : NT\$ thousands

Key accounts	2020H1		2019H2		HoH	2019H1		YoY
	Amount	%	Amount	%		Amount	%	
Net Sales	10,670,105	100.0%	10,992,556	100.0%	-2.9%	10,709,307	100.0%	-0.4%
Gross Profit	1,358,506	12.7%	1,690,893	15.4%	-19.7%	1,525,212	14.2%	-10.9%
Operating Expenses	859,576	8.1%	941,368	8.6%	-8.7%	860,807	8.0%	-0.1%
Operating Income	498,930	4.7%	749,525	6.8%	-33.4%	664,405	6.2%	-24.9%
Net Non-OP Income and Expenses	1,156,114	10.8%	-8,519	-0.1%	-13671.0%	66,979	0.6%	1626.1%
Income before tax	1,655,044	15.5%	741,006	6.7%	123.4%	731,384	6.8%	126.3%
Income tax expense	-456,788	-4.3%	-237,585	-2.2%	92.3%	-195,006	-1.8%	134.2%
Profit after tax	1,198,256	11.2%	503,421	4.6%	138.0%	536,378	5.0%	123.4%
Net income								
Attributable to:								
Shareholders of the Parent	1,225,299	11.5%	526,703	4.8%	132.6%	543,737	5.1%	125.3%
Non-controlling Interests	-27,043	-0.3%	-23,282	-0.2%	16.2%	-7,359	-0.1%	267.5%
EPS-basic (in NT\$)	4.61		1.95		136.4%	2.13		116.4%

Balance Sheet

Unit : NT\$M

Key accounts	2020/06/30		2019/06/30		2019/12/31	
	Amount	%	Amount	%	Amount	%
Current assests	19,941	70.2%	19,381	66.5%	19,926	68.7%
Inventory	2,151	7.6%	2,245	7.7%	2,280	7.9%
Account Receivable	8,936	31.4%	8,498	29.1%	8,114	28.0%
Non-current assets	8,484	29.8%	9,775	33.5%	9,080	31.3%
Total Asseta	28,425	100.0%	29,156	100.0%	29,006	100.0%
Current Liabilities	12,988	45.7%	12,842	44.0%	12,833	44.2%
Non-current Liabilities	3,822	13.4%	4,377	15.0%	4,430	15.3%
Total Liabilities	16,810	59.1%	17,219	59.1%	17,263	59.5%
Total Equity Attributable to owners of the Company	11,154	39.2%	11,400	39.1%	11,247	38.8%
Non-Controlling Interests	461	1.6%	537	1.8%	496	1.7%
Total Equity	11,615	40.9%	11,937	40.9%	11,743	40.5%
Liabilities and Equity	28,425	100.0%	29,156	100.0%	29,006	100.0%
Current Ratio		153.5%		150.9%		155.3%
Debit/Equity Ratio		59.1%		59.1%		59.5%

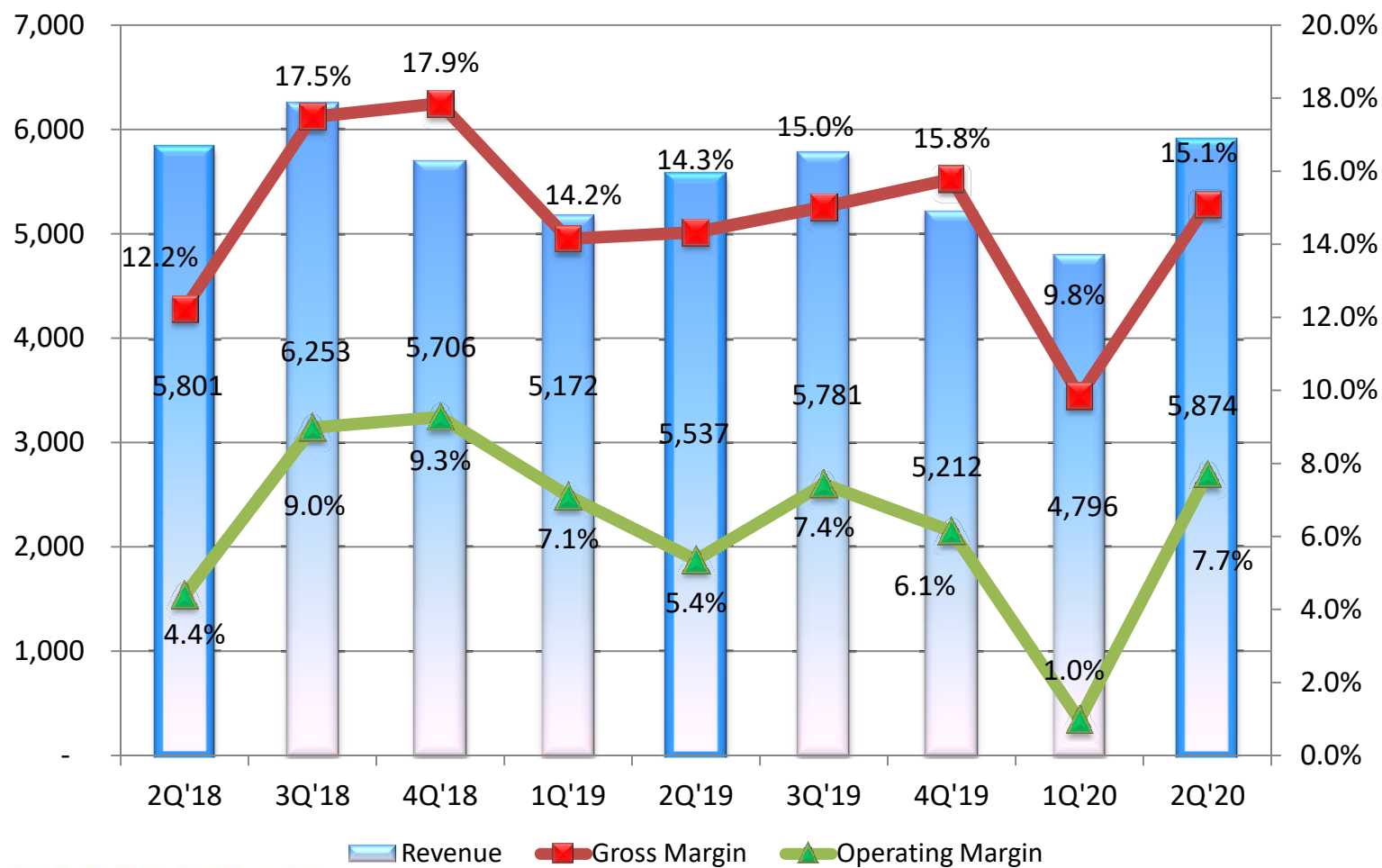
Statement of Cash Flows

Unit : NT\$M

Key accounts	2020H1	2019H1	2019	2018
Net Income before Tax	1,655	731	1,472	1,658
Depreciation & Amortization	635	581	1,172	1,164
Net Cash Generated from Operation	-60	247	1,836	1,526
Acquisition of Property, plant and equipment	1,191	0	0	0
Net Cash Provided by(used in) Investing Activities	-457	-685	-1,763	-849
Increase in(repayment of) Short-term & Long-term Loans	271	80	-744	-935
Cash Dividends			-588	-369
Net Cash Provided by (used in) Financing Activities	-397	511	520	-394
Net Increase(Decrease) in Cash and Cash equivalents	-408	906	1,231	73
Cash and Cash equivalents at end of period	7,948	8,031	8,355	7,125

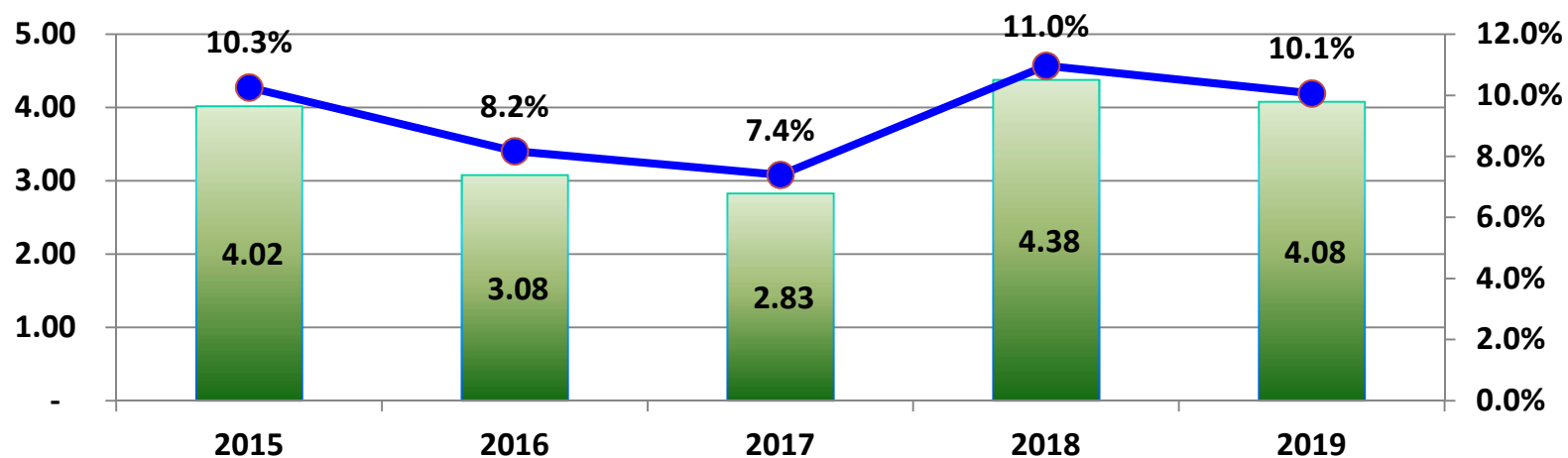
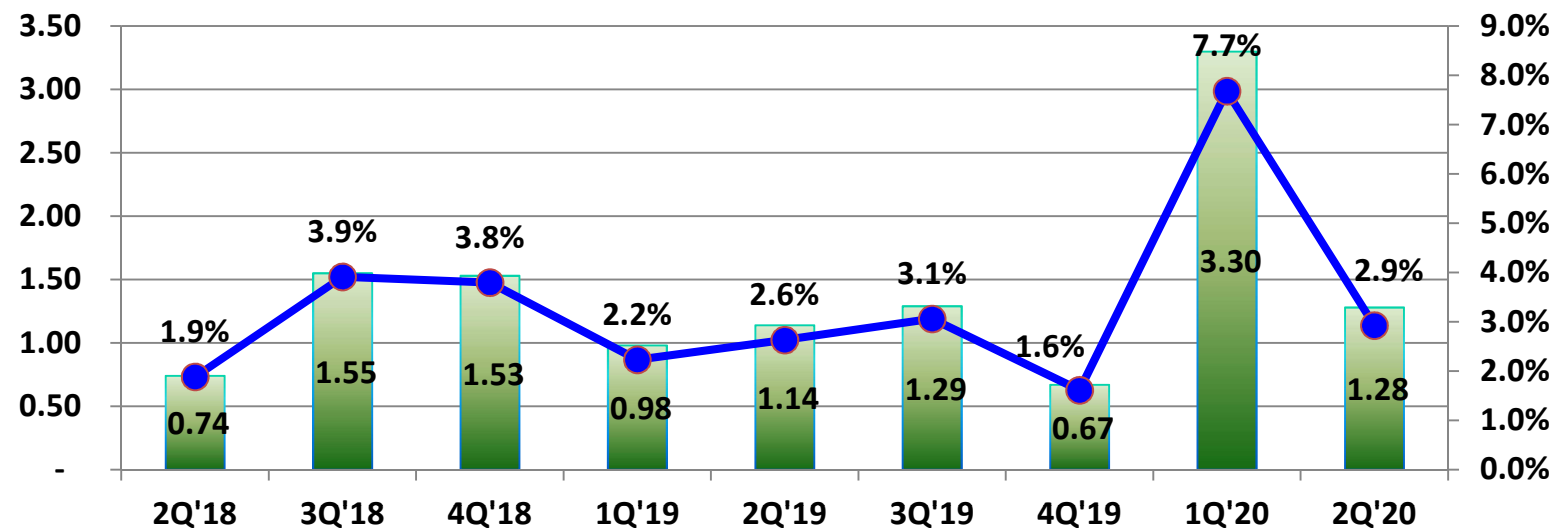
Consolidated Sales & Profit Trend

Unit:NT\$ M



EPS & Return On Equity

Unit:NT\$



■ EPS ● ROE

Q & A