
TAIWAN PCB TECHVEST CO., LTD

(8213.TW)

2021 Investor Conference

2021.11.12



Safe Harbor Statement

TPT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on tpt's current expectations.

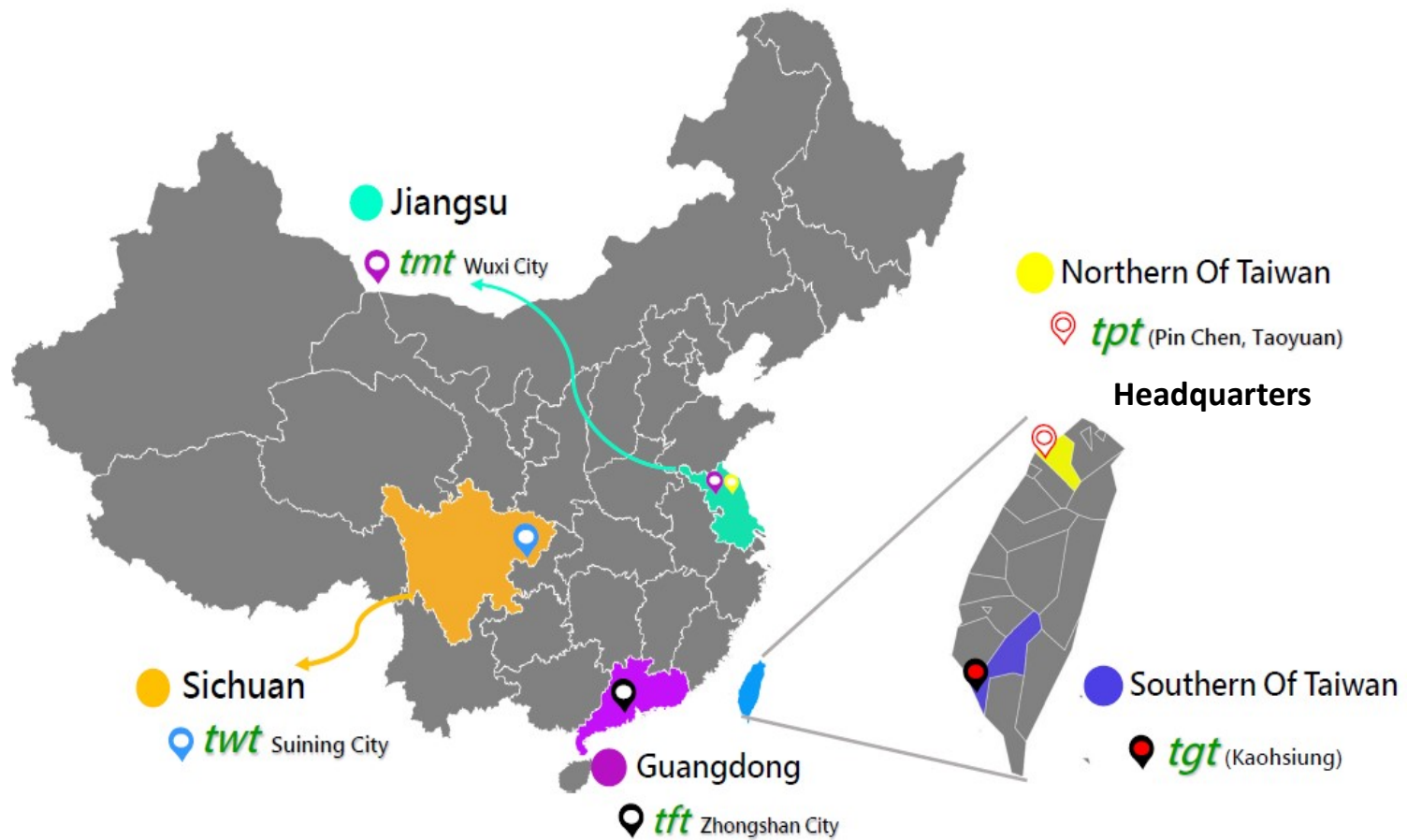
In addition, any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).

Except as required by law, our release of forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Overview

1. **Established** : Apr. 1998
2. **Capability** : Double side to 12L, HDI
3. **Capacity** : 8500 K Square Feet Monthly
4. **Product** : TFT LCD 、 TV Main Board 、 NB Main Board 、 Mini LED 、 HDI 、 Automotive 、 Industrial
5. **Applications and Types of End Products**
Display: TV 、 Monitor 、 PID etc.
Computers and Consumer : NB 、 Touch Pad 、 SSD 、
Battery etc.
Automotive and Industrial

Facilities Location



Facilities Location



Region : Taiwan/PIN CHEN (H.Q.)
Established 1998
Capacity : 800K (SQF/Month)



Region : Taiwan/KAO HSIUNG
Established 1970
tgt invested in 2015
Capacity : 500K (SQF/Month)

Facilities Location



Jiangsu/ WU XI
Established 2006
Capacity : 3600K (SQF/Month)

Sichuan/ SUI NING
Established 2011
Capacity : 1700K (SQF/Month)



Guangdong/
ZHONG SHAN
Established 2000
tpt invested in 2010
Capacity :1900K
(SQF/Month)



Statement of Comprehensive Income

Unit : NT\$ thousands

Key accounts	2021Q3		2021Q2		QoQ	2020Q3		YoY
	Amount	%	Amount	%		Amount	%	
Net Sales	7,404,346	100.0%	6,735,331	100.0%	9.9%	6,160,386	100.0%	20.2%
Gross Profit	1,143,044	15.4%	1,126,441	16.7%	1.5%	997,025	16.2%	14.6%
Operating Expenses	498,900	6.7%	476,871	7.1%	4.6%	433,207	7.0%	15.2%
Operating Income	644,144	8.7%	649,570	9.6%	(0.8%)	563,818	9.2%	14.2%
Net Non-OP Income and Expenses	41,196	0.5%	10,958	0.2%	275.9%	(4,978)	-	-
Income before tax	685,340	9.2%	660,528	9.8%	3.8%	558,840	9.1%	22.6%
Income tax expense	232,433	3.1%	148,712	2.2%	56.3%	174,401	2.8%	33.3%
Profit after tax	452,907	6.1%	511,816	7.6%	(11.5%)	384,439	6.3%	17.8%
EPS-basic (in NT\$)	1.64		1.89		(13.2%)	1.49		10.1%

Statement of Comprehensive Income

Unit : NT\$ thousands

Key accounts	2021(Q1-Q3)		2020(Q1-Q3)		YoY
	Amount	%	Amount	%	
Net Sales	20,318,566	100.0%	16,830,491	100.0%	20.7%
Gross Profit	3,178,201	15.6%	2,355,531	16.3%	34.9%
Operating Expenses	1,431,457	7.0%	1,292,783	6.8%	10.7%
Operating Income	1,746,744	8.6%	1,062,748	9.5%	64.4%
Net Non-OP Income and Expenses	99,480	0.5%	1,151,136	0.1%	-
Income before tax	1,846,224	9.1%	2,213,884	9.6%	*(16.6%)
Income tax expense	508,858	2.5%	631,189	3.8%	-
Profit after tax	1,337,366	6.6%	1,582,695	5.8%	*(15.5%)
EPS-basic (in NT\$)	4.94		6.10		*(19.0%)

*2020(Q1-3) EPS \$ 6.10 included the disposal income of Chi Chau Suzhou factory \$ 2.68. Ignored this factor, the eps growth rate of 2021(Q1-3) would be 44%.

Balance Sheet

Unit : NT\$M

Key accounts	2021/09/30		2020/09/30		2020/12/31	
	Amount	%	Amount	%	Amount	%
Current assests	23,236	74.0%	21,339	70.6%	22,997	73.1%
Inventory	3,107	9.9%	2,226	7.4%	2,431	7.7%
Account Receivable	11,617	37.0%	9,513	31.5%	9,520	30.3%
Non-current assets	8,159	26.0%	8,874	29.4%	8,448	26.9%
Total Assesta	31,395	100.0%	30,213	100.0%	31,445	100.0%
Current Liabilities	15,909	50.7%	13,474	44.6%	13,139	41.8%
Non-current Liabilities	2,112	6.7%	4,437	14.7%	5,278	16.8%
Total Liabilities	18,021	57.4%	17,911	59.3%	18,417	58.6%
Total Equity	13,373	42.6%	12,302	40.7%	11,743	41.4%
Liabilities and Equity	31,395	100.0%	30,213	100.0%	29,006	100.0%
Current Ratio		146.1%		158.4%		175.0%
Debit/Total Assets Ratio		57.4%		59.3%		58.6%

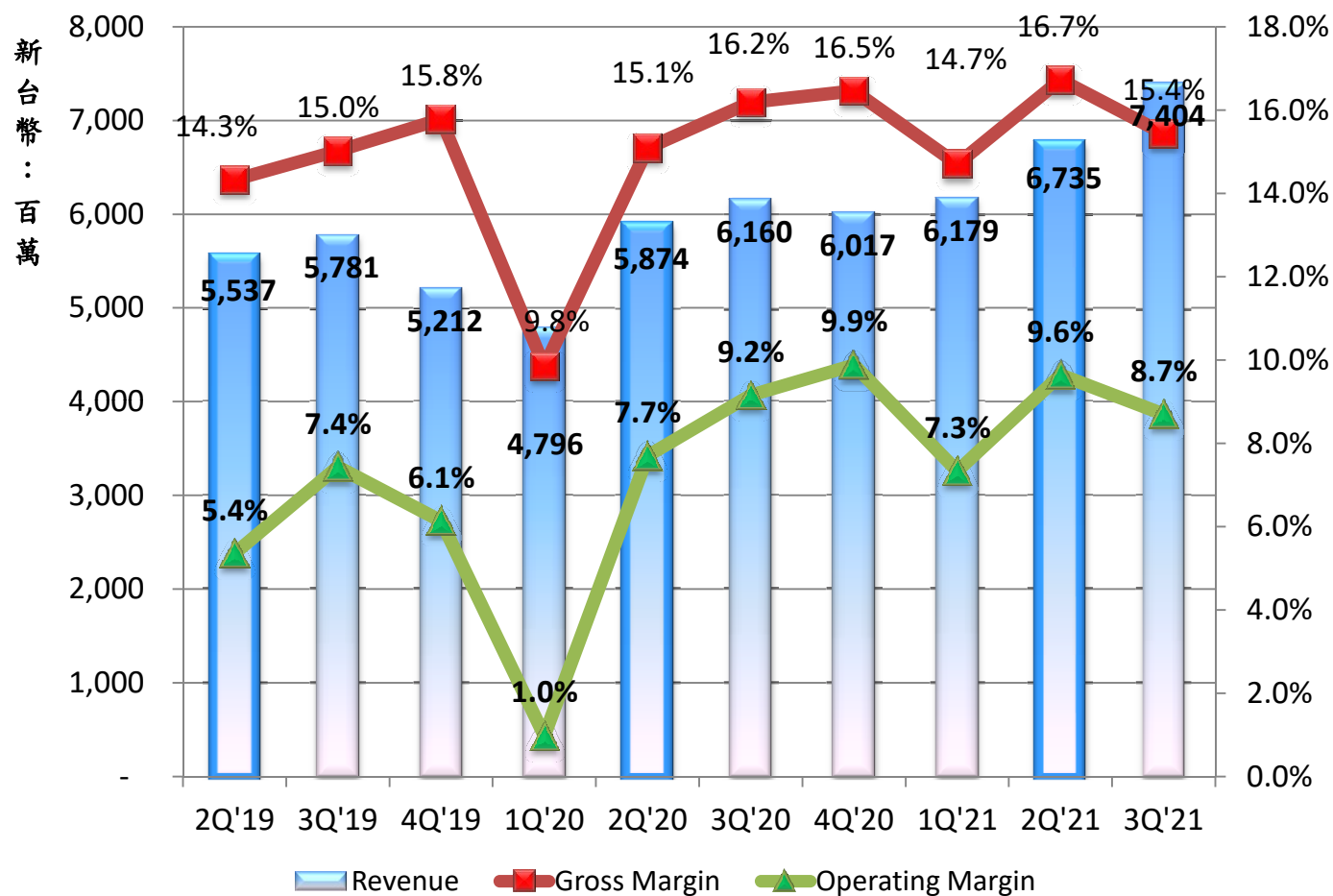
Statement of Cash Flows

Unit : NT\$M

Key accounts	2021(Q1-Q3)	2020(Q1-Q3)
Net Income before Tax	1,846	2,214
Depreciation & Amortization	882	929
Net Change in Working Capital	(1,721)	(831)
Net Cash Generated from Operation	528	886
Acquisition of Property, plant and equipment	(727)	529
Net Cash Provided by Investing Activities	(429)	(364)
Increase in Loans	(1,346)	848
Cash Dividends paid	(914)	(665)
Net Cash Provided by Financing Activities	(2,140)	(108)
Net Increase(Decrease) in Cash and Cash equivalents	(2,228)	352
Cash and Cash equivalents at end of period	7,763	8,707

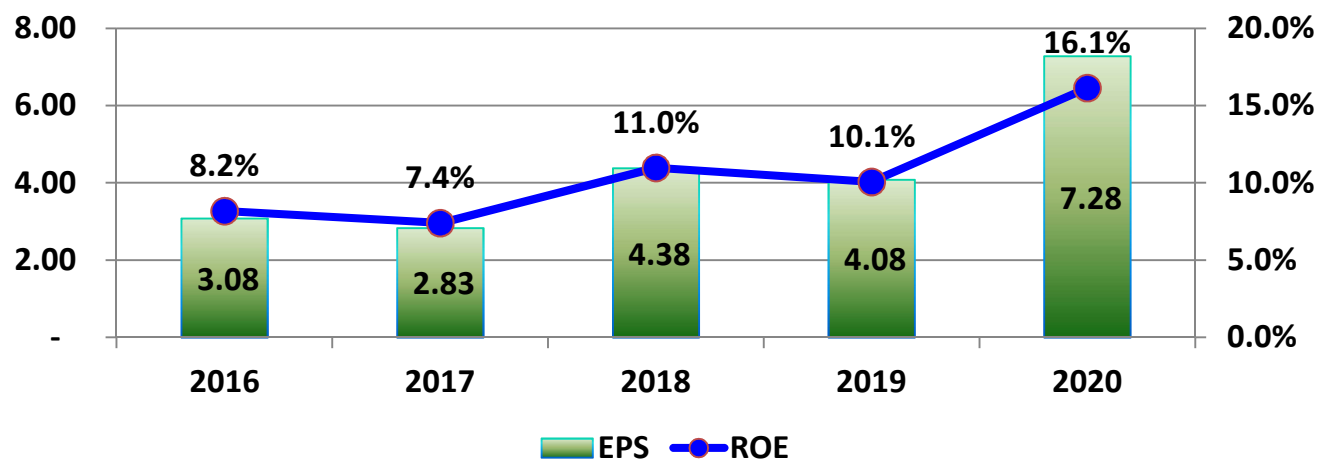
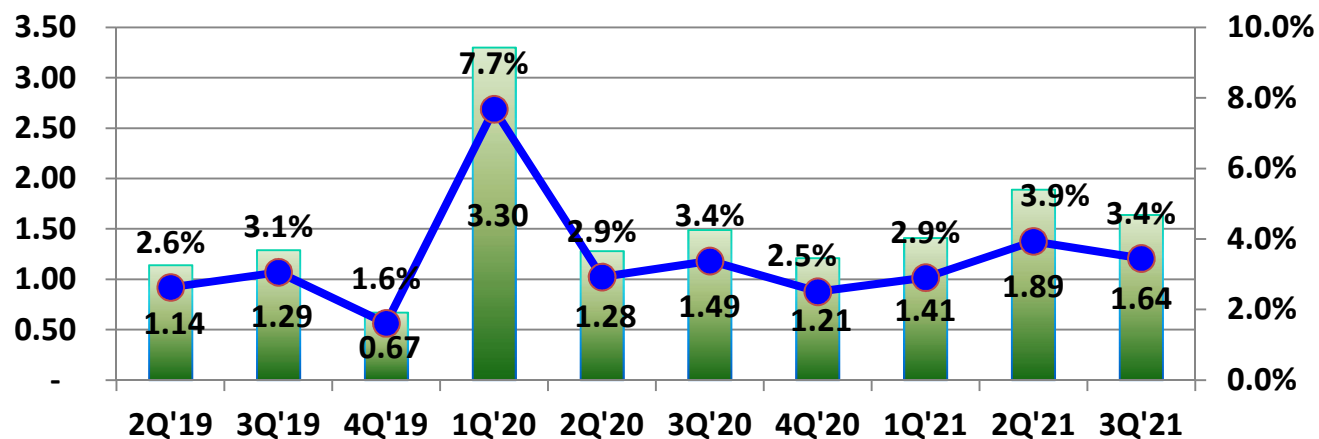
Consolidated Sales & Profit Trend

Unit:NT\$ M



EPS & Return On Equity

Unit:NT\$



Q & A